

## Announcement of the results of voting at the Extraordinary General Meeting of shareholders of Innscor Africa Limited held at 09:00 AM on the 10th of May 2016

Shareholders are advised that all resolutions put to the vote at the Extraordinary General Meeting of Shareholders of the Company held on the 10th of May 2016 were passed unanimously as tabulated below:

	Resolution	Result
1	<b>Distribution of shares in Axia Corporation Limited via a dividend in specie</b> "That in terms of the ZSE Listing Requirements, the Directors be and are hereby authorised to distribute to Innscor Africa Limited Shareholders registered as such on the record date, being end of day on the 6th of May 2016, by way of a dividend in specie, the 541,593,440 ordinary shares in Axia Corporation Limited on the basis of one (1) Axia Corporation Limited ordinary share for every one (1) Innscor Africa Limited ordinary share held. The Directors are authorised to transfer such amounts from the Company's non-distributable reserves to distributable reserves as may be necessary to enable the dividend in specie of Axia Corporation Limited shares."	Carried
2	<b>Directors' authority to give effect to the above resolution</b> "That the Directors of the Company be and are hereby authorised to do any and all such things as may generally be required or necessary to give effect to the above Resolution."	Carried

Pursuant to the above EGM results, the 541,593,440 ordinary shares issued to Innscor Africa Limited by Axia Corporation Limited as consideration for the transfer of the Speciality Retail and Distribution Business in the amount of US\$30,866,107 will be distributed as a dividend *in specie* as previously declared. Shares representing the obligation for Resident's or Non-Resident's shareholders tax will be withheld where applicable.

By order of the Board



A.D. Lorimer  
Group Company Secretary  
11th May 2016  
Innscor Africa Limited  
Edward Building  
Corner 1st Street /Nelson Mandela Avenue  
Harare, Zimbabwe