

# NOTICE TO SHAREHOLDER'S



OUR PASSION FOR VALUE CREATION

## Announcement of the results of voting at the Extraordinary General Meeting of shareholders of Innscor Africa Limited held on the 2nd of November 2015

Shareholders are advised that all resolutions put to the vote at the Extraordinary General Meeting of Shareholders of the Company held on the 2nd of November 2015 were passed unanimously as tabulated below:

	Resolution	Result
1	Distribution of shares in Simbisa Brands Limited via a dividend in specie "That in terms of the ZSE Listing Requirements, the Directors be and are hereby authorised to distribute to Innscor Africa Limited Shareholders registered as such on the record date, being end of day on the 30th of October 2015, by way of a dividend in specie, the 541,593,440 ordinary shares in Simbisa Brands Limited on the basis of one (1) Simbisa Brands Limited ordinary share for every one (1) Innscor Africa Limited ordinary share held. The Directors are authorised to transfer such amounts from the Company's non-distributable reserves to distributable reserves as may be necessary to enable the dividend in specie of Simbisa Brands Limited shares."	Carried
2	Directors' authority to give effect to the above resolution "That the Directors of the Company be and are hereby authorised to do any and all such things as may generally be required or necessary to give effect to the above Resolution."	Carried

Pursuant to the above EGM results, the 541,593,440 ordinary shares issued to Innscor Africa Limited by Simbisa Brands Limited as consideration for the purchase of the Quick Service Restaurant business in the amount of US\$29,468,288 will be distributed as a dividend in specie as previously declared. Shares representing the obligation for Resident's or Non-Resident's shareholders tax will be withheld where applicable.

By order of the Board,

A handwritten signature in blue ink, appearing to read "A. Lorimer", is written over a light blue circular stamp.

A.D. Lorimer  
Group Company Secretary  
2nd November 2015