INNSCOR AFRICA LIMITED

Notice to Shareholders



Our passion for value creation

CAUTIONARY STATEMENT

The Directors of Innscor Africa Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction").

Further details of the Transaction will be provided to Shareholders and the investing public once all regulatory processes have been finalised.

Shareholders are therefore advised to exercise caution and consult their professional advisers when trading in the Company's shares.

By order of the Board,

A.D. Lorimer Company Secretary

13 December 2022 Innscor Africa Limited 1 Ranelagh Road Highlands Harare Zimbabwe

Financial Advisors



Legal Advisors



Sponsoring Brokers

