

Short-Form Financial Announcement

Issued in terms of Practice Note 13 of the Zimbabwe Stock Exchange

This short-form financial announcement is the responsibility of the Directors and is only a summary of the information contained in the full announcement and does not contain full or complete details. Any investment decisions by investors and/or shareholders should be based on consideration of the full announcement.

A copy of the full announcement has been shared with shareholders using the latest email addresses supplied by the shareholder, and is available upon request, and for inspection at the Company's registered office or via email to corpserve@escrowgroup.org. The full announcement is also available on the Zimbabwe Stock Exchange website: www.zse.co.zw and the Company website www.innscorafrica.com.

FINANCIAL HIGHLIGHTS

	INFLATION-ADJUSTED		HISTORICAL	
	Year Ended 30 June 2021 Audited ZW\$'000	% Change 2021 vs 2020	Year Ended 30 June 2021 Supplementary ZW\$'000	% Change 2021 vs 2020
Revenue	66 909 149	35%	56 485 603	406%
Operating profit	8 588 209	15%	11 379 841	234%
Profit for the year	4 397 165	(41%)	10 490 493	138%
Total assets	48 653 423	21%	33 853 591	160%
Total equity	29 207 876	9%	16 416 987	124%
Total liabilities	19 445 547	43%	17 436 604	206%
Basic earnings per share (ZW\$ cents)	486.63	(44%)	1 263.36	131%
Headline earnings per share (ZW\$ cents)	482.39	(44%)	1 257.42	130%
Dividend per share				
Final dividend (ZW\$ cents)	180	39%	180	80%
Interim dividend per share (ZW\$ cents)	117	172%	110	701%
Total dividend per share (ZW\$ cents)	297	72%	290	155%

DIVIDEND ANNOUNCEMENT (stated under the historical cost convention)

Ordinary shares

The Board declared a final dividend of ZW\$180 cents per share (2020: ZW\$100 cents per share) in respect of all ordinary shares of the Company bringing the total dividend for the year to ZW\$290 cents per share (2020: ZW\$113.73 cents per share). This dividend is in respect of the financial year ended 30th June 2021 and will be payable to all the shareholders of the Company registered at the close of business on the 15th of October 2021.

The payment of this final dividend will take place on or around the 10th of November 2021. The shares of the Company will be traded cum-dividend on the Zimbabwe Stock Exchange up to the market day of the 12th of October 2021 and ex-dividend from the 13th of October 2021.

Non-voting class "A" ordinary shares

The Board declared a final dividend of ZW\$51 000 000 (2020: ZW\$28 200 000) to Innscor Africa Employee Share Trust (Private) Limited. This brings the total dividend in respect of the 2021 financial year to ZW\$82 000 000 (2020: ZW\$32 077 734).

AUDITOR'S STATEMENT

This short-form financial announcement should be read in conjunction with the complete set of the Group annual inflation-adjusted financial statements for the year ended 30 June 2021. The Group annual inflation-adjusted financial statements have been audited by Deloitte & Touche Chartered Accountants (Zimbabwe) who have issued a modified opinion as a result of the impact of the carry over effects from the 2019 and 2020 audit reports. The auditor's report on the Group annual inflation-adjusted financial statements, from which this short-form financial announcement is extracted, is available for inspection at the Company's registered office. The Engagement Partner responsible for the audit was Mr Brian Mabiza, PAAB Practice Certificate Number 0447.



ABC Chinake
Independent, Non-Executive Chairman
27 September 2021